

## **300% growth in a year - Resi4Rent expands its service range of subscription apartments**

**The Polish institutional rental market is growing despite the pandemic, and consequently the largest private player is taking the lead, with 40% of the finished stock at the end the first quarter of 2021. Resi4Rent, that has already opened two new locations this year, will offer over 2,300 units by the end of 2021.**

In the first quarter of this year, Resi4Rent marketed 600 comfortable subscription apartments. Comparing the current quarter to the first months of 2020, the number of apartments offered by Resi4Rent has increased by almost 300%. The company has also recorded a dynamic increase in interest in its apartments. The number of contracts signed for the first three months of 2021 exceeds the number of contracts signed in the same period of 2020 by 100%.

*- We are the largest professional, private rental market operator in Poland. At the moment, our offer includes premises in three Polish cities - Warsaw, Łódź and Wrocław, where together as many as 2,000 people reside. Soon we will open new buildings in Gdańsk and Poznań. Apart from our wide service range, what distinguishes us is our flexible approach to clients. In Resi4Rent we know how important freedom is, therefore everyone can furnish our apartments by themselves or leave this issue to our experts. We guarantee new, perfectly-located premises, built by the largest Polish developer, as well as full service - from providing Internet access to technical support - says Sławomir Imianowski, CEO of Resi4Rent.*

Resi4Rent's clients are mainly young people starting out, singles, foreigners, students, as well as families with children and seniors. 75% of the company's clients are under the age of 34. The most popular are apartments with a living room with a kitchenette and a separate bedroom - more than half of the contracts signed are for two-room apartments. In order to guarantee the highest quality of customer service, Resi4Rent has built a professional sales platform in less than 2 years. The proof of clients' trust in the company's experts is the fact that contracts concluded with the support of outside real estate agents account for less than 5% of the total number of contracts.

In selected projects, agreements with Resi4Rent may be concluded for a minimum of 3 months, that is rare on the rental market. For a subscription price, tenants can use Wi-Fi network, have access to a panel that allows to manage contracts and take advantage of a dedicated service office. For cyclists, Resi4Rent provides bicycle racks, and for motorised tenants the company offers the possibility to rent a parking space in the underground garage.

This year Resi4Rent will hold 2,300 units in five major cities in Poland. The first projects, that are completed in Wrocław and Łódź by the company, have been popular and are fully leased. Following its success in regional cities, Resi4Rent is expanding in Warsaw, where it already offers a total of over 1,000 subscription apartments. Ultimately, by 2025, the company will hold 10,000 units in the six largest Polish cities - Warsaw, Kraków, Łódź, Wrocław, Gdańsk and Poznań.